

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT DT.23.02.2005

in

INSOLVENCY PETITION NO.52 OF 1991

Re : Vimal Vasudeo Kharat & anr..Insolvents.

Ex parte:

Shri.Mohanlal Saremalji ..Petitioning Creditor.

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Mr.Kishore Jain for the Petitioning Creditor.

Mr.K.B.Poojari, Official Assignee present.

Mr.Salim A. Latif Lakdawala - purchaser present.

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**CORAM :** DR.D.Y.CHANDRACHUD, J.

15th March, 2005.

P.C. :

The purchaser is present. Perused the valuation report. The offers which have been received are in excess of the value as disclosed in the valuation report. In the circumstances, the report of the Official Assignee is made absolute in terms of prayer clauses (a), (b) and (c).